

Presentation of accounts and statement

Liquidator details

Registered liquidator number

219954

Registered liquidator name

JOSEPH DAVID HAYES

Company details

Company name

**LM INVESTMENT MANAGEMENT
LIMITED**

077 208 461

Appointment details

Date appointment commenced :

11-07-2013

Type of appointment :

Receiver and manager

Are these accounts final?

No

Account & statement details

Period for which the accounts and statement are made up

From

11-07-2016

To

10-01-2017

Authentication

This form has been authenticated by	
Name	JOSEPH DAVID HAYES
This form has been submitted by	
Name	Graciela NOLAN
Date	10-02-2017

For more help or information

Web	www.asic.gov.au
Ask a question?	www.asic.gov.au/question
Telephone	1300 300 630

Presentation of accounts and statement

This form is to be used for the presentation of accounts and statement by an administrator, provisional liquidator; court appointed liquidator; members' voluntary liquidator; creditors' voluntary liquidator; receiver; receiver and manager; managing controller (other than receiver and manager); controller (other than receiver, receiver and manager or managing controller); deed administrator or scheme administrator under Part 5.1.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

LM Investment Management Limited (In Liquidation) (Receivers and Managers Appointed)

ACN / ABN

077 208 461

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm / Organisation

McGrathNicol

Contact name/position description

Joseph David Hayes / Joint & Several Receiver and Manager

ASIC registered agent number (if applicable)

Telephone Number

+61 2 9338 2600

Postal Address or DX Address

GPO Box 9986, Sydney NSW 2001

1 Details of appointment

Date of Commencement

11/07/2013

Type of appointment

Receiver and manager 524N & P

Details of the accounts

Are the accounts final? No.

The period for which the accounts and statements are made up can not be more than 6 months.

If yes, provide date when Joint & Several Receivers and Managers ceased to act .

Date to which the accounts and statements made up

From
11/07/2016

To
10/01/2017

Final accounts and statements must be made up to the date on which the liquidator ceased to act.

1 Continued...Details of appointment

Details of the appointee(s)

Date of Appointment:	11/07/2013
Liquidator Registration Number:	219954
Name:	Joseph David Hayes
At the office of:	McGrathNicol
Address:	Level 12 20 Martin Place Sydney NSW 2000
Date of Appointment:	11/07/2013
Liquidator Registration Number:	410893
Name:	Anthony Norman Connelly
At the office of:	McGrathNicol
Address:	Level 7 175 Eagle Street Brisbane QLD 4000

Details of the original appointment

Complete this section only if you are a controller

Appointment by or under Instrument

Date of appointment:	11/07/2013
Date of Instrument:	1/07/2010
Description of Instrument:	
Instrument registered in the Personal Property Securities Register	YES
Security Interest Number:	201112213019561

Creditors' Meeting

Date of the last annual meeting of creditors

N/A

Was a quorum present at this meeting? N/A

OR

The liquidator decided not to convene a meeting of creditors and has lodged a copy of the report with ASIC
Date report lodged with ASIC:

N/A

2 Dividend

Complete this section in full only if you are a **court or creditors' voluntary liquidator or deed administrator**. This section is not relevant to provisional liquidation appointments. If you are the **liquidator of a members' voluntary liquidation**, you need only provide information on the dividends paid to contributories.

Your estimate of total creditors in this administration at the date of this account

Category	Estimated Number of Creditors	Estimated Value
Priority		
Secured		
Unsecured		
Deferred		

Dividends paid since your appointment and to the date of this account.

3 Secured lenders

This section for controllers only as required by s432

Amount owing under instrument at the date appointment / control day	N/A
Amount owing under instrument at the date of this account	Nil
Estimated value of property subject to the instrument at the date of this account	Nil

4 Summary of professional fees and completion dates

Complete this section for all appointments except provisional liquidation appointments.

Professional fees and outlays	Remuneration paid to you during the period for which this account is made up (inclusive of GST)
	<input type="text" value="\$148,357.55"/>
	Remuneration paid to you from the date of your appointment to the date to which this account is made up (inclusive of GST)
	<input type="text" value="\$3,107,235.25"/>
	Amount received by you in respect of expenses during the period for which this account is made up (inclusive of GST)
	<input type="text" value="\$0.00"/>
	Amount received by you in respect of expenses from the date of your appointment to the date to which this account is made up (inclusive of GST).
	<input type="text" value="\$45,917.97"/>
Estimated completion date	Month and year by which you expect this appointment will be completed
	<input type="text" value="12 2017"/>
	At the date of this account how long have you been appointed? Years / Months.
	<input type="text" value="3 year(s), 6 month(s)."/>

4 Continued... Summary of professional fees and completion dates

Include both operational and abnormal causes of delay, together with a likely date of event which may be the cause of the delay eg. Collection of debtors, terms of Deed to be satisfied, preference action pending – litigation October 200X; awaiting Committee of Inspection October 200X for approval to finalise.

Details of causes which may delay the termination of your appointment:

- Realisation of security
 - Finalising statutory charges
 - Retirement of Receivers and Managers
-

5 Account of receipts and payments

This section for all appointments.

Receipts

(Exclude the principal component of matured investments)

Total amounts received by you before the period for which this account has been made up	\$156,214,681.18
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Total amounts received by you during the period for which this account has been made up (Attach detailed schedule)	\$1,161,566.80
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Total Receipts (this total carried forward to next account)	\$157,376,247.98
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Payments

(Exclude principal amounts invested or rolled over)

Total payments made by you before the period for which this account has been made up	\$82,203,609.14
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Total payments made by you during the period for which this account has been made up (Attach detailed schedule)	\$4,595,905.39
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Total Payments (this total carried forward to next account)	\$86,799,514.53
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Reconciliation of money held

Cash in hand	\$0.00
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Cash at bank:

Credits as per bank statement	\$70,576,733.45
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Less: Unpresented cheques	\$0.00
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Add: Outstanding deposits	\$0.00
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	\$70,576,733.45
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Amounts invested and not converted to cash	\$0.00
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Total balance of money held	\$70,576,733.45
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6 Estimated outcome

Complete this section for court and creditors' voluntary liquidations only.

Do you expect that a dividend will be paid to any class of creditor?

If yes, complete the **Statement of financial position and estimated outcome of your appointment**.

Statement of financial position and estimated outcome of your appointment

Details only required for court and creditors' voluntary winding up where it is expected that a dividend will be paid to any class of creditor.

	Total estimated future net realisable value	
	Estimated (High)	Estimated (Low)
	\$	\$
Expected net asset recoveries		
Total money held at the date of this account (amount taken from above)		
Interests in land		
Sundry debtors		
Stock on hand		
Work in progress		
Plant and equipment		
Potential legal recoveries		
Contingent assets		
Other recoveries		
Estimated net asset recoveries at date of this account		
Less estimated future insolvency practitioners remuneration		
Less estimated future other payments or costs incurred		
Estimated net asset recoveries at date of this account available for further dividends to creditors		
Less estimated future dividends to priority creditors		
Less estimated future payments to secured creditors		
Less estimated future dividends to unsecured creditors		
Less estimated future dividends to deferred creditors		
Balance for contributories		

Provide details of any arrangement where assets of the company have been disposed of by you for consideration other than for cash or of any benefit that you have received directly or indirectly resulting from this appointment.

Disclaimer

The Statement of financial position and estimated outcome is an estimate only based on information available at the date of these accounts. The information included in this section should be viewed as a guide only. Many factors affect the estimated outcome to creditors. The data used in this section will change as further information becomes available and after all matters in the insolvency administration are finalised.

7 Your verification of this account and statement

This section for all appointment types

I declare that the statements below are correct.

Statement

The information given in the statement is true to the best of my knowledge and belief at the date of signing.

The account of receipts and payments set out in the annexure marked A of 5 pages, contains a full and true account of my receipts and payments in this period and I have not, nor has any other person by my order or for my use during that period, received or paid any moneys on account of the company other than and except the items mentioned and specified in that account.

The period

From: 11/07/2016 To: 10/01/2017

Signature

Name

Joseph David Hayes

Signature(s)



Date Signed

9/12/2017



Lodgement

Send completed and signed forms to:

Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

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www.asic.gov.au

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www.asic.gov.au/question

Telephone

1300 300 630

Account of receipts and payments for the period

RECEIPTS

Date	Receipts From	Nature of Receipts/Explanation	Total
24/07/16	Australian Taxation Office	GST Control: GST Paid (Received)	40,101.78
28/07/16	Suncorp	Interest Income	227,405.92
31/07/16	Suncorp Bank	Interest Income	11,029.69
21/08/16	Australian Taxation Office	GST Control: GST Paid (Received)	7,869.75
31/08/16	Suncorp Bank	Interest Income	33,709.02
31/08/16	Suncorp	Interest Income	105,106.84
08/09/16	Young Project Marketing	Loan reduction (transfer to LM)	1.00
11/09/16	ATO	GST Control: GST Paid (Received)	2,947.64
13/09/16	ATO	GST Control: GST Paid (Received)	175,677.00
29/09/16	Suncorp	Interest Income	142,619.17
30/09/16	Suncorp Bank	Interest Income	13,913.25
31/10/16	Suncorp Bank	Interest Income	35,393.35
22/11/16	LM Investment Management Limited (Administrators Appointed) (Receivers and Managers Appointed)	Interest Income	187,768.21
30/11/16	Suncorp Bank	Interest Income	32,887.07
02/12/16	ROss lamb	Other Income	9,096.00
07/12/16	ATO	Other Income	26,235.00
16/12/16	Suncorp Bank	Interest Income	86,616.40
31/12/16	Suncorp Bank	Interest Income	0.01
31/12/16	Suncorp Bank	Interest Income	23,189.70
Total Receipts			1,161,566.80

PAYMENTS

Date	Payments To	Nature of Payments/Explanation	Total
19/07/16	Cameron Kohring	Other Professional Fees	(748.00)
19/07/16	Cameron Kohring	Other Professional Fees	(748.00)
19/07/16	Cameron Kohring	Other Professional Fees	(748.00)
19/07/16	Cameron Kohring	Other Professional Fees	(748.00)
19/07/16	Heron Management Services	Other Professional Fees	(10,000.00)
19/07/16	Grace Records Management (Australia) Pty Ltd	Other Professional Fees	(1,021.84)
19/07/16	Gadens Lawyers	Legal Fees	(40,724.20)
19/07/16	Gadens Lawyers	Other Professional Disbursements	(32,780.00)
19/07/16	Gadens Lawyers	Legal Fees	(20,824.10)
19/07/16	Gadens Lawyers	Other Professional Disbursements	(5,953.39)
19/07/16	Cloud Plus	Other Professional Fees	(8,585.50)
19/07/16	Surely IT	Other Professional Fees	(935.00)
19/07/16	Clayton Utz	Legal Fees	(7,908.45)
19/07/16	Clayton Utz	Other Professional Disbursements	(71.45)
19/07/16	Russells Solicitors	Legal Fees	(205,000.00)
19/07/16	Tucker & Cowen Solicitors	Legal Fees	(93,731.92)
19/07/16	Tucker & Cowen Solicitors	Other Professional Disbursements	(1,171.26)
19/07/16	BDO Business Recovery & Insolvency (NSW-VIC) Pty Ltd Trust Account	Other Professional Fees	(1,434,428.49)
19/07/16	BDO Business Recovery & Insolvency (NSW-VIC) Pty Ltd Trust Account	Other Professional Fees	(36,612.96)
29/07/16	Grace Records Management (Australia) Pty Ltd	Other Professional Fees	(1,045.96)
29/07/16	Surely IT	Other Professional Fees	(935.00)
29/07/16	Tucker & Cowen Solicitors	Legal Fees	(98,198.60)
29/07/16	Tucker & Cowen Solicitors	Other Professional Disbursements	(67,547.73)
29/07/16	William James Law Pty Ltd	Legal Fees	(1,617.00)
29/07/16	William James Law Pty Ltd	Other Professional Disbursements	(929.30)
29/07/16	Gadens Lawyers	Legal Fees	(14,444.65)
29/07/16	Gadens Lawyers	Legal Fees	(47,350.05)
29/07/16	Gadens Lawyers	Other Professional Disbursements	(6,225.08)
29/07/16	Pikes & Verekers	Legal Fees	(1,854.88)
29/07/16	Pikes & Verekers	Other Professional Disbursements	(111.33)
29/07/16	Pikes & Verekers	Legal Fees	(4,449.50)
29/07/16	Pikes & Verekers	Other Professional Disbursements	(2.82)
31/07/16	Suncorp Bank	Bank Charges	(7.80)
01/09/16	McGrathNicol	Fees: Appointee Fees	(148,357.55)
01/09/16	Clayton Utz	Legal Fees	(10,787.70)
01/09/16	Clayton Utz	Other Professional Disbursements	(549.01)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Cameron Kohring	Other Professional Fees	(748.00)
01/09/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
01/09/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
01/09/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
01/09/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
01/09/16	Tucker & Cowen Solicitors	Legal Fees	(34,248.44)
01/09/16	Clayton Utz	Legal Fees	(9,463.30)
01/09/16	Cloud Plus	Other Professional Fees	(8,585.50)
01/09/16	CyberThread Pty Ltd	Other Professional Fees	(961.84)
01/09/16	Clayton Utz	Legal Fees	(4,589.20)

PAYMENTS

Date	Payments To	Nature of Payments/Explanation	Total
01/09/16	Gadens Lawyers	Legal Fees	(54,388.40)
01/09/16	Surely IT	Other Professional Fees	(935.00)
01/09/16	Grace Records Manangement	Other Professional Fees	(1,079.44)
01/09/16	Gadens Lawyers	Legal Fees	(81,673.35)
01/09/16	Cloud Plus	Other Professional Fees	(8,585.50)
08/09/16	Tucker & Cowen Solicitors	Legal Fees	(7,812.10)
08/09/16	Clayton Utz	Legal Fees	(4,781.70)
08/09/16	Cloud Plus	Other Professional Fees	(8,585.50)
08/09/16	Gadens Lawyers	Legal Fees	(84,737.79)
08/09/16	Grace Records Manangement	Other Professional Disbursements	(1,062.71)
08/09/16	William James Law Pty Ltd	Legal Fees	(5,073.20)
08/09/16	William James Law Pty Ltd	Other Professional Disbursements	(91.05)
08/09/16	Worldwide printing solutions	Other Professional Fees	(1,637.05)
08/09/16	Surely IT	Other Professional Fees	(935.00)
08/09/16	Gadens Lawyers	Legal Fees	(10,749.75)
08/09/16	Gadens Lawyers	Other Professional Disbursements	(7,194.00)
30/09/16	Suncorp Bank	Bank Charges	(8.80)
21/10/16	Office of State Revenue	Loan drawdown - Keppel Bay Holdings	(20,206.10)
21/10/16	Australian Taxation Office	Loan drawdown	(2,446.32)
21/10/16	Clayton Utz	Legal Fees	(2,257.20)
21/10/16	Cameron Kohring	Other Professional Fees	(748.00)
21/10/16	William James Law Pty Ltd	Legal Fees	(3,392.00)
21/10/16	DIALOG INFORMATION TECHNOLOGY	Other Professional Fees	(1,809.50)
21/10/16	Pikes & Verekers	Legal Fees	(3,304.82)
26/10/16	Gadens Lawyers	Legal Fees	(19,959.50)
26/10/16	William James Law Pty Ltd	Legal Fees	(4,646.40)
26/10/16	William James Law Pty Ltd	Other Professional Disbursements	(1,179.45)
26/10/16	Bellpac Pty Ltd (In Liquidation)	Legal Fees	(8,635.20)
26/10/16	Pikes & Verekers	Legal Fees	(25,567.92)
26/10/16	Pikes & Verekers	Legal Fees	(5,575.03)
26/10/16	Law in Order	Legal Fees	(20,361.00)
27/10/16	Cloud Plus	Other Professional Fees	(8,585.50)
27/10/16	Clayton Utz	Legal Fees	(5,148.22)
27/10/16	Tucker & Cowen Solicitors	Legal Fees	(21,291.60)
27/10/16	Surely IT	Other Professional Fees	(935.00)
27/10/16	Grace Records Management (Australia) Pty Ltd	Other Professional Fees	(1,079.44)
27/10/16	Gadens Lawyers	Legal Fees	(18,900.20)
31/10/16	Suncorp Bank	Bank Charges	(5.40)
18/11/16	Cameron Kohring- Expenses	Sundry Expense	(666.66)
18/11/16	Cameron Kohring	Other Professional Fees	(3,740.00)
18/11/16	Cameron Kohring	Other Professional Fees	(1,309.00)
18/11/16	Cameron Kohring	Other Professional Fees	(1,496.00)
21/11/16	Pikes & Verekers	Legal Fees	(1,329.89)
21/11/16	Pikes & Verekers	Legal Fees	(4,483.62)
21/11/16	Worldwide printing solutions	Other Professional Fees	(8,372.08)
30/11/16	Suncorp Bank	Bank Charges	(1.40)
07/12/16	Gadens Lawyers	Legal Fees	(11,905.85)
07/12/16	Cloud Plus	Other Professional Fees	(8,585.50)
07/12/16	Surely IT	Other Professional Fees	(935.00)
07/12/16	Gadens Lawyers	Legal Fees	(38,495.05)
07/12/16	Grace Records Management (Australia) Pty Ltd	Other Professional Fees	(1,171.47)
07/12/16	Clayton Utz	Legal Fees	(1,599.40)
07/12/16	William James Law Pty Ltd	Legal Fees	(2,578.40)
07/12/16	Worldwide printing solutions	Other Professional Fees	(7,398.74)
16/12/16	William James Law Pty Ltd	Legal Fees	(9,112.50)

PAYMENTS

Date	Payments To	Nature of Payments/Explanation	Total
16/12/16	BDO (QLD) Pty Ltd	Other Professional Fees	(1,143,239.03)
16/12/16	TCS Solicitors	Legal Fees	(26,198.04)
16/12/16	Surety IT Pty Ltd	Other Professional Fees	(935.00)
16/12/16	Minter Ellison	Other Professional Fees	(444,724.90)
20/12/16	Clayton Utz	Legal Fees	(1,269.95)
20/12/16	Clayton Utz	Legal Fees	(12,744.82)
20/12/16	Clayton Utz	Legal Fees	(4,253.15)
20/12/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
20/12/16	Perpetual Services Pty Ltd	Other Professional Fees	(5,500.00)
31/12/16	Suncorp Bank	Bank Charges	(9.00)
Total Payments			(4,595,905.39)

This is the annexure A of 5 page(s) referred to in Form 524 - Presentation of Accounts and Statement from 11/07/2016 to 10/01/2017

Signature

Name

Joseph David Hayes

Signature(s)



Date Signed

9/2/2017

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